

BAUGHMAN/MARINELLI FAMILY OPPORTUNITY FUND

Application for Distribution

APPLICANT INFORMATION

Last Name	First	M.I.	Date of Birth
Street Address		Apartment/ Unit #	
City	State	ZIP	
Phone	E-mail Address		

PURPOSES AND NATURE OF REQUESTED DISTRIBUTIONS

Education (Go to Section A on the back for submission requirements)

Amount of Distribution	<input type="checkbox"/> Grant	\$ _____	<input type="checkbox"/> Loan	\$ _____	School Sem/Year: _____	Date Needed: _____
Ongoing Funding Needed?		Expected Graduation Date:				

Primary Residence (Go to Section B on the back for submission requirements)

Refurbish <input type="checkbox"/>	Purchase <input type="checkbox"/>	First Home Purchase? Y / N (circle)
Amount Needed (Refurbish Only)	Date Needed	
Please write a brief description of the refurbishment project.		

Earned Income Matching (Go to Section C on the back for submission requirements)

Explain how funds will be utilized

Business (Go to Section D on the back for submission requirements) (Business Applications will be considered only for personal beneficiary LOANS, not GRANTS)

Purchase <input type="checkbox"/>	Create <input type="checkbox"/>	Expand <input type="checkbox"/>	Maintain <input type="checkbox"/>
Amount Needed	Date Needed		
Please write a brief description of your project/program and provide list all background documents included with application.			

SECTION A – EDUCATION

ATTACH/INCLUDE THE FOLLOWING:

- ☐ Estimate of Costs from institution (previous semester invoice is acceptable).
- ☐ Transcript of courses completed
- ☐ If loan application include:
 - 1) A copy of most recent Application for Federal Student Aid (FAFSA) report
 - 2) Information outlining efforts to secure additional financial aid (for example: PLUS loan)
 - 3) A brief written statement of why loan is being requested
 - 4) Loans of \$7500 or more require a personal credit report and 2 years tax returns

SECTION B – PRIMARY RESIDENCE

ATTACH/INCLUDE THE FOLLOWING:

HOME REFURBISH

NEW HOME PURCHASE

- ☐ Background/Scope of project
- ☐ HUD-1 closing document
- ☐ 3 independent quotes from reputable contractors on business letterhead
- ☐ Loans of \$7500 or more require the most recent 2 years tax returns and a personal credit report

SECTION C – EARNED INCOME MATCHING

ATTACH/INCLUDE THE FOLLOWING:

- ☐ Previous Year's and Current Year's W-2* – TOTAL W-2 Box 1 INCOME: _____ Previous Year
- PLUS** ☐ Previous Year's and Current Year's Final Paystub – TOTAL W-2 Box 1 INCOME: _____ Current Year

Only W-2s are required. If both W-2s and Paystubs are submitted, Paystubs will be used; as more tax-free deferrals can be included in grant.

*Income from W-2 Box 1 plus additional employee paid tax-free elected deferrals (e.g. 401K) in Box 12 will be included in grant amount.

SECTION D – BUSINESS LOAN

ATTACH/INCLUDE THE FOLLOWING:

NEW BUSINESS/EXPAND BUSINESS

MAINTAIN/IMPROVE EXISTING BUSINESS

- ☐ Background on the project/Business Plan for new venture
- ☐ Background on the project and business need
- ☐ Profit and Loss statement for the business (Pro-forma for new business)
- ☐ 3 independent quotes from reputable contractors on business letterhead (as applicable)
- ☐ Revenue/expense projections based on requested investment
- ☐ The most recent two (2) years Personal and Business tax returns
- ☐ 3 independent quotes from reputable contractors on business letterhead (if applicable)
- ☐ Personal Credit Report
- ☐ The most recent two (2) years Personal and Business tax returns
- ☐ Personal Credit Report

All business loans are personal loans and are the responsibility of beneficiary regardless of the success of the business.

DISCLAIMER AND SIGNATURE

I certify that my answers are true and complete to the best of my knowledge.

Signature

Date